

# **Vitruvia Medical AG**

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**Consolidated financial statement half-year as per June 30<sup>th</sup>, 2023.**

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**All figures in EURO**

**Incl. Management report as per June 30<sup>th</sup>, 2023**

**Konsolidierte Bilanz per 30. Juni 2023**

	<u>30.06.2023</u>	<u>31.12.2022</u>
	EURO	EURO
<b>AKTIVEN</b>		
<b>Umlaufvermögen</b>		
Flüssige Mittel	170'304	225'200
Forderungen aus Lieferungen und Leistungen	233'234	200'846
Sonstige Forderungen	110'793	94'283
Warenlager	78'287	88'514
Aktive Rechnungsabgrenzungen	3'203	8'593
	<b>595'821</b>	<b>617'436</b>
<b>Anlagevermögen</b>		
Mobile Sachanlagen	53'549	60'601
Immobilie Sachanlagen	2'504	2'504
Immaterielle Sachanlagen	25'000	25'000
Goodwill	1'026'123	1'231'348
	<b>1'107'176</b>	<b>1'319'453</b>
<b>TOTAL AKTIVEN</b>	<b>1'702'997</b>	<b>1'936'889</b>
<b>PASSIVEN</b>		
<b>Kurzfristiges Fremdkapital</b>		
Verbindlichkeiten aus Lieferungen und Leistungen	219'785	1'136'589
Kurzfristige Finanzverbindlichkeiten	189'731	201'387
Übrige kurzfristige Verbindlichkeiten	981'753	988'391
Passive Rechnungsabgrenzungen	97'013	139'879
	<b>1'488'282</b>	<b>2'466'247</b>
<b>Langfristiges Fremdkapital</b>		
Langfristige Finanzverbindlichkeiten	0	0
Wandelanleihe 6% 2022 - 2025, unter Rangrücktritt	1'068'354	1'068'354
	<b>1'068'354</b>	<b>1'068'354</b>
<b>Eigenkapital</b>		
Aktienkapital	2'310'559	1'692'043
Reserven aus Kapitaleinlagen	10'100'999	9'191'080
Verlustvortrag	-13'265'198	-12'480'835
	<b>-853'639</b>	<b>-1'597'712</b>
<b>TOTAL PASSIVEN</b>	<b>1'702'997</b>	<b>1'936'889</b>

**Konsolidierte Erfolgsrechnung**  
**1. Januar 2023 bis 30. Juni 2023**  
Vorjahr: 1. Januar 2022 bis 31. Dezember 2022

	<u>2023</u> EURO	<u>2022</u> EURO
<b>ERTRAG</b>		
Verkaufserlöse	840'246	1'418'449
Sonstige betriebliche Erlöse	15'271	107'080
<b>Nettoerlöse aus Lieferungen und Leistungen</b>	<b>855'516</b>	<b>1'525'529</b>
Materialaufwand / Dienstleistungsbezug	-191'673	-376'618
<b>Bruttogewinn</b>	<b>663'843</b>	<b>1'148'910</b>
Löhne und Gehälter	331'919	619'118
Sozialversicherungsbeiträge	67'434	124'605
Übriger Personalaufwand	0	0
<b>Personalaufwand</b>	<b>399'352</b>	<b>743'724</b>
Fremdmieten	31'126	86'391
Unterhalt, Reparaturen, Ersatz	50'769	26'554
Fahrzeugaufwand	22'383	30'279
Sachversicherungen	7'388	7'203
Büro - & Verwaltungsaufwand	85'124	1'106'122
PR & Werbung	28'948	54'981
Betrieblicher Nebenaufwand	0	5'742
<b>Übriger betrieblicher Aufwand</b>	<b>225'739</b>	<b>1'317'273</b>
<b>Betriebliches Ergebnis vor Zinsen, Steuern und Abschreibungen (EBITA)</b>	<b>38'752</b>	<b>-912'086</b>
Abschreibungen auf Sachanlagen	10'411	21'780
Abschreibungen Goodwill	205'225	410'449
<b>Betriebliches Ergebnis vor Zinsen und Steuern (EBIT)</b>	<b>-176'884</b>	<b>-1'344'316</b>
Finanzertrag	-79'364	-28'031
<b>Ergebnis vor Steuern</b>	<b>-256'247</b>	<b>-1'372'347</b>
ausserordentlicher Aufwand	0	94'690
Steuern	7'546	17'519
<b>Ergebnis nach Steuern</b>	<b>-263'793</b>	<b>-1'484'556</b>

## **Management Report**

Vitruvia Medical AG achieves results as expected in the first half of 2023. The Board of Directors confirms the guidance for the full year.

Vitruvia Medical AG is on target in the first six months of 2023. The company generated consolidated revenues of approximately EUR 855,000.00 in the first half of 2023, with earnings before interest, taxes, depreciation and amortization of EUR -176,884.00.

Based on the results for the first half of 2023, which were as expected, the management confirms the outlook for the current full year. For this period, the Board of Directors expects consolidated revenues of approximately EUR 1.8 million. On a consolidated basis, Vitruvia Medical AG anticipates a further improvement in earnings compared to the previous year, which will, however, still be in negative territory.

## **Operational development in the first half of 2023**

The cooperation between our subsidiary LT technologies GmbH & Co. KG with TRES MEDICO, Malaysia, which was entered into at the beginning of 2023, is developing very positively. As one of the few German companies in the repair service of surgical instruments, LT technologies can also offer its service "Made in Germany" internationally in Malaysia.

As a further milestone LT technologies was able to acquire the second largest full service company in the field of hospital management in Germany. LT technologies currently supports 4 large hospitals with repair services for surgical instruments.


The cooperation with a Swiss company, also in the repair service area, which was entered into at the end of last year, could be expanded on a monthly basis and will continue to grow.

There is now an online store for end users in German-speaking countries with small quantities of instrument repairs. LT technologies could secure it the exclusive contract at the repairs he instruments.

In general, the current social mood is contributing to an increased focus on sustainability, so that even in the medical sector instruments are increasingly being repaired and less replaced.

In addition to the encouraging development of the LT technologies investment, Vitruvia Medical AG continues to keep an eye out for interesting acquisition opportunities in order to expand its portfolio.

Anglikon, September 29, 2023

A handwritten signature in blue ink, appearing to read 'M. J. Janni', is positioned above the printed name and title.

Vitruvia Medical AG

Board of Directors